

**THOMAS MACLAREN STATE CHARTER SCHOOL  
RESOLUTION  
AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS  
AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance, and

WHEREAS, the Board of Thomas MacLaren State Charter School (The Board) may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the school's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit, and


WHEREAS, the Board has determined the beginning fund balances in the General Fund, PPP Loan fund, Capital Reserve Special Revenue Fund are sufficient to allow certain one-time expenditures, and

NOW, THEREFORE, BE IT RESOLVED: In accordance with C.R.S. 22-44-105, The Board authorizes the use of a portion of the Fiscal Year 2022-2023 Beginning Fund Balance from the PPP loan fund up to the amount of \$200,000 for the following purposes:

1. Up to \$200,000 is authorized in the PPP loan fund as a result of declining general fund allocations for payroll and benefit activities.

BE IT FURTHER RESOLVED, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the expenditure from fund balance is one time only.

Adopted and approved the 19<sup>th</sup> day of May, 2022.

  
\_\_\_\_\_  
Board President  
Thomas MacLaren State Charter School